

FULLY FITTED RESTAURANT - GLOUCESTER QUAYS



UNIT R9 ST ANN WAY, GLOUCESTER QUAYS, GLOUCESTER GL1 5SH

- 150 cover restaurant Gloucester Quays (top 10 UK outlet by size)
- Additional 28 external covers (506 sq ft)
- Fully fitted to extremely high standard (opened Sept 22)
- 4,000 sq ft on ground floor Open and trading
- Leasehold rent £121k pa or 8% of turnover

HIGHLY CONFIDENTIAL – STAFF UNAWARE AND NOT TO BE APPROACHED GUIDE PRICE - £100K FOR THE LEASEHOLD INTEREST AND TRADE CONTENTS

Subject to Contract

LONL674

8 Exchange Court, Covent Garden, London WC2R 0JU • Tel: 020 7836 7826 • www.agg.uk.com Directors: A.R. Alder BSc (Hons) FRICS • J.B. Grimes BSc (Hons) MRICS • D. Gooderham MRICS R.A. Negus BSc MRICS • M.L. Penfold BSc (Hons) MRICS • P.A. Themistocli BSc (Hons) MRICS

Notice AG&G for themselves and for the vendor of this property, whose agents they are given notice that 1. These particulars do not form any part of the offer or contract. 2 They are intended to give a fair description of the property. but neither AG&G nor the vendor accept responsibility for any error they may contain, however caused. Any intending purchaser must therefore satisfy himself by inspection or otherwise as to their correctness. 3 neither AG&G, nor any of their employees, has any authority to make or give any further representation or warranty in relation to this property. Unless otherwise stated, all prices and rents are quoted exclusive of Value Added Tax (VAT). Any intending purchasers or lessees must satisfy themselves independently as to the incidence of VAT in respect of any transaction.



LOCATION

Gloucester Quays is an outlet shopping centre on St Ann Way situated close to Gloucester docks. Gloucester Quays opened 2009 and comprises some 100 retail stores, 10 screen Cineworld, 15 restaurants, Premier Inn, 73 apartments and parking for 1,400 cars. The centre has annual footfall of 5.6 million and is in the top 10 of UK outlets by size.

Other F&B operators include:- Coal, Loungers, Wagamama, Caffe Nero, Zizzi, Bill's, TGI Fridays (closed), Cornish Bakery, Pizza Express, Nando's, Five Guys, Brewhouse & Kitchen and Costa.

Link to Street View

DESCRIPTION

Ground floor trading restaurant providing 150 internal covers and 28 external covers. Fully fitted to high standard (restaurant opened September 2022).

ACCOMMODATION

Double door entrance leads to open plan restaurant with bar to left hand side, steps up to main dining area with theatre kitchen to rear. Corridor to righthand side leads to:- wheelchair friendly toilet, male and female customer toilets, staff room, staff WCs, office, plant room, various storage areas, chemical cupboard, chilled storage. Emergency escape to rear.

FLOOR AREAS (not measured and taken from floor plan below)

Ground floor 4,035 sq ft
Outside Area 506 sq ft

NB: The floor areas set out are approximate and is for guidance purposes only and no reliance should be placed on this when making any offer to purchase either expressly or impliedly and for the avoidance of doubt AG&G Chartered Surveyors will be not liable for any losses howsoever arising in law as a result of the bidder placing any reliance on such measurement. The successful bidder should state if they wish to undertake a measured survey prior to exchange of contracts to enable it to satisfy itself of the precise measurements.

TENURE

Lease dated 16th September 2022. Held leasehold for a term of 15 years expiring 31st July 2037, at a rent the higher of £121,050 pa or 8% of turnover. Rent reviews every 5 years. Lease contracted outside the security of tenure provisions of the Landlord & Tenant Act 1954 (part II).

Tenant right to break 2032 by giving 6 months' notice. Service charge payable.

Use – good quality licensed restaurant with or without bar, for the sale of food prepared for consumption on and off by way of delivery and takeaway sales form the premises and the outside seating area.

RATEABLE VALUE

£71,000 wef 1st April 2023.

PREMISES LICENCE

Awaiting details but opening hours according to website; Monday to Thursday midday to 9:00pm, Friday and Saturday midday to 9:30pm and closes Sunday 8:30pm.

EXCLUSIONS

The brand name of the restaurant and anything associated / unique to the brand, computers and electronic tills, smallwares, stock, leased items (if any) and personal effects of the staff.

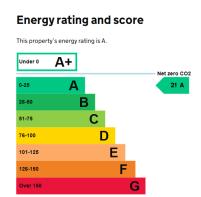


VIEWINGS

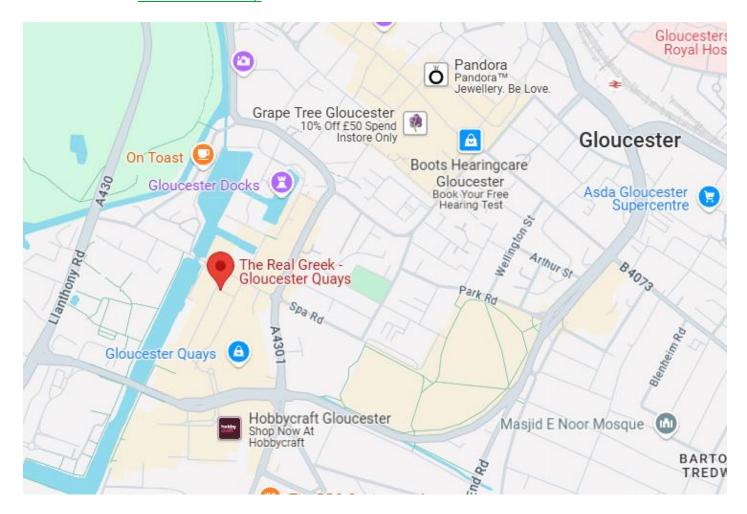
For further information and to arrange an inspection, please contact Richard Negus on Tel: 07850 642808 or email: richard.negus@agg.uk.com

EPC





LOCATION MAP - Link to Location Map



Source: Google Maps. Not to scale - Provided for indicative purposes only.

EXTERNAL PHOTO





FLOOR PLANS

