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120 COVER BAR RESTAURANT & HOTEL, CITY CENTRE, BATH



MILSOM HOTEL & RESTAURANT, 24 MILSOM STREET, BATH BA1 1DG

- Prime bar restaurant corner of Milsom Street and George St
- 120 covers on ground floor (5.25m ceilings) + Courtyard trade terrace 40 covers
- 9 ensuite hotel rooms
- Recently refurbished to high standard Closed for business
- Lease expires December 2042 Rent £125,000 pa

GUIDE PRICE - £100K FOR THE LEASEHOLD INTEREST AND TRADE CONTENTS

Subject to Contract

COUNL431

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LOCATION

Prime position in City Centre at the corner of George Street and Milsom Street opposite Miller & Carter and close to Revolution, Wagamama, Travelodge and many other bars and restaurants.

Link to Street View - Milsom Hotel & Restaurant

DESCRIPTION

Impressive corner property comprising a former bank, arranged over ground and three upper floors. Ground floor restaurant providing circa 120 covers with 5.25m high ceilings and 9 ensuite hotel rooms above. External courtyard terrace to rear providing circa 40 covers.

ACCOMMODATION

Restaurant and bar on ground floor. Customer access via trade area to hotel rooms. Storage also on upper floors. Kitchen, storage and customer toilets on basement. Stairs down to external terrace.

FLOOR AREAS (not measured)

Ground Floor: 2,000 sq ft Basement: 2,0<u>00 sq ft</u>

Nine bedrooms on upper floors.

NB: The floor areas set out are approximate and is for guidance purposes only and no reliance should be placed on this when making any offer to purchase either expressly or impliedly and for the avoidance of doubt AG&G Chartered Surveyors will be not liable for any losses howsoever arising in law as a result of the bidder placing any reliance on such measurement. The successful bidder should state if they wish to undertake a measured survey prior to exchange of contracts to enable it to satisfy itself of the precise measurements.

TENURE

Held leasehold for a term of 20 years from 2nd December 2022 at a passing rent of £125,000 per annum subject to review every 4 years, the next being December 2026.

Permitted use; basement and ground to be pub or bar with expanded food provision subject to takeaway not exceeding 25% of sales. First and second floor as offices, function rooms, bedrooms of staff accommodation. Bedrooms to be operated as hotel or guess house accommodation.

RATING

The property is listed as a restaurant and premises and has a rateable value of £48,000 wef April 2023.

PLANNING

From informal enquiry, it has been ascertained that the property is a Listed Grade II and lies within a conservation area.

Planning consent granted 24th October 2022 for change of use from restaurant to public house.

PREMISES LICENCE

From informal enquiry, it has been ascertained that the premises licence allows for the sale of alcohol from between 08:00 and 00:00 Monday to Saturday and 08:00 and 23:30 Sunday.

EXCLUSIONS

Excluded from the sale is anything uniquely associated with vendor, electronic tills and computers, stock, smallwares and personal effects of the staff.

EPC - Link to EPC - Milsom Hotel & Restaurant, Bath

VIEWINGS

For further information and to arrange an inspection, please contact Richard Negus on Tel: 07850 642808 or email: <u>richard.negus@agg.uk.com</u>

LOCATION MAP

Link to Location Map - Milsom Hotel & Restaurant



Source: Google Maps. Not to scale - provided for indicative purposes only.

INTERNAL PHOTOS





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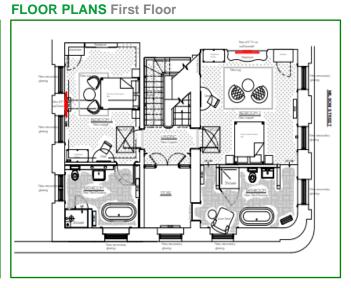
INTERNAL PHOTOS



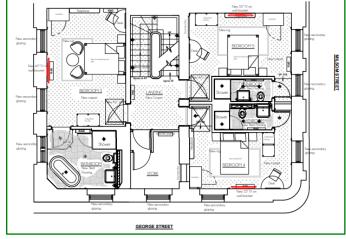


EXTERNAL PHOTO



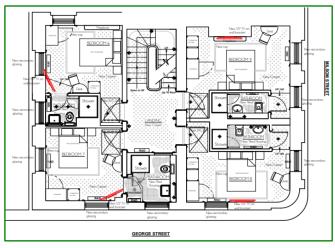






Floor plans not to scale - provided for indicative purposes only.

Third Floor

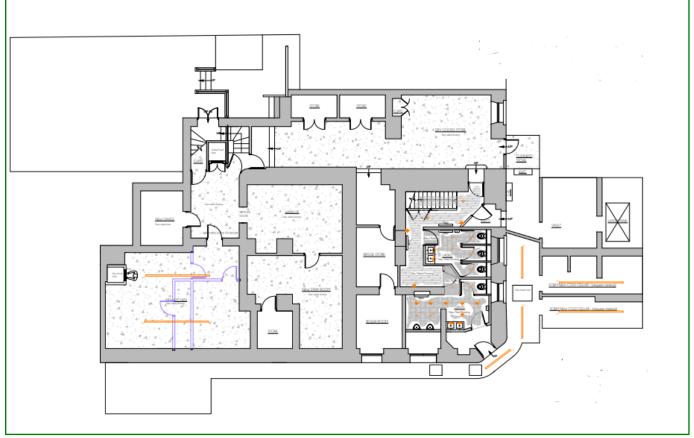


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Ground Floor



Basement



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