

PRIME CITY LATE NIGHT BAR RESTAURANT LEASEHOLD FOR SALE



TRADING HOUSE, NEAR BANK, 89-91 GRESHAM STREET, LONDON EC2V 7NQ

- Attractive bar restaurant (100+ covers) in heart of City
- Stunning character building 5,000 sq ft
- Full on licence open to 02:00hrs
- Fully fitted to high standard
- Open and Trading

GUIDE PRICE – **OFFERS IN EXCESS OF £125K -** (plus VAT if applicable) for the leasehold interest and trade contents **SUBJECT TO CONTRACT** sole selling agents

LONL573

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Location

Situated in the heart of the City's financial district close to Guildhall and Bank Station. One New Change and St Pauls are close by. Many operators nearby include; Anthologist, Hawksmoor, Goodman, Browns, Coya, Coq d'Argent, The Ned, Goldwood Sports Pub & Kitchen (ETM) and many more.

Link to Street View

Description

Former Bank of New Zealand and comprising part of the ground and basement of a multi-storey office building.

Internally the property is set out as follows:

Ground Floor - Central bar servery, with seating and surrounding and separate restaurant area. High ceilings.

60 covers. Disabled WC. Spiral staircase.

First Floor Mezzanine - Separate bar servery and trade area overlooking ground floor. Emergency escape.

Basement - Customer toilets, trade kitchen, beer cellar, chilled storage, food prep and wash up areas, office

and staff changing. Emergency escape.

Floor Areas (areas have not been measured and are for indicative purposes only)

 Ground
 2,500 sq ft

 Mezzanine
 500 sq ft

 Basement
 2,000 sq ft

5,000 sq ft

NB: The floor areas set out are approximate and is for guidance purposes only and no reliance should be placed on this when making any offer to purchase either expressly or impliedly and for the avoidance of doubt AG&G Chartered Surveyors will be not liable for any losses howsoever arising in law as a result of the bidder placing any reliance on such measurement. The successful bidder should state if they wish to undertake a measured survey prior to exchange of contracts to enable it to satisfy itself of the precise measurements.

Tenure

Held leasehold for a term of 25 years expiring 04th Aril 2036 at a passing rent of £160,000 per annum subject to review 2026.

Service charge payable circa £1.5k pa.

Licensing

From informal enquiry of City of London, it is understood that the property has a Premises Licence permitting the sale of alcohol on and off the premises from 7:00am until 2:00am every day. "Full on licence".

Planning

From enquiry of City of London, we have been advised that the property is Grade II Listed and situated in Guildhall Conservation Area.

Rating Assessment

The property is listed as a restaurant and premises and has a rateable value of £176,000 wef April 2023.



EPC

Available upon request.

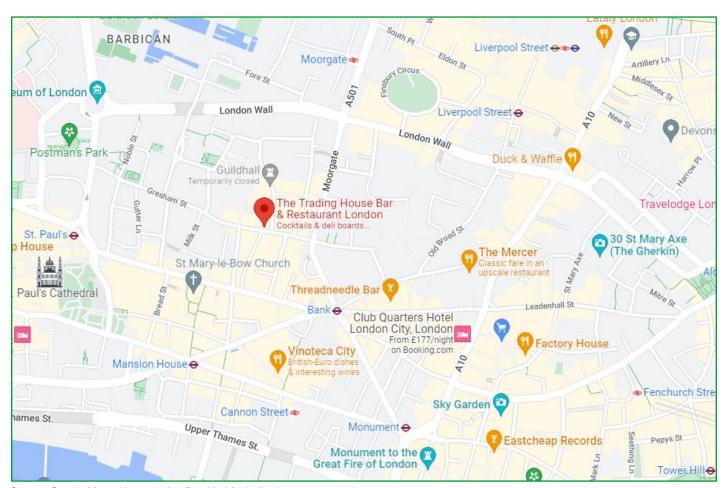
Viewing

The business is open for trade but staff are unaware of the property being marketed for sale and should not be approached under any circumstances. Formal inspections can be organised once broad terms of sale have been agreed.

For further information and to arrange a viewing please contact Richard Negus on tel. 07850 642 808 or Michael Penfold on tel. 07894 210 853 or Email: richard.negus@agg.uk.com / michael.penfold@agg.uk.com

Location Map

Link to Location Map



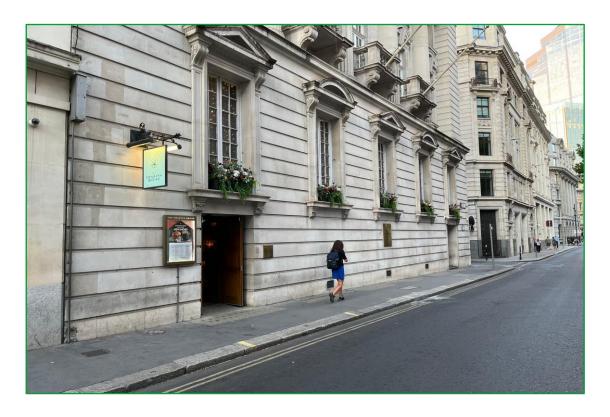
Source: Google Maps. Not to scale - Provided for indicative purposes only.



Internal Photo

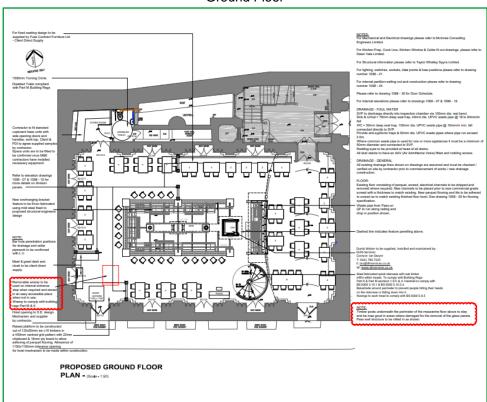


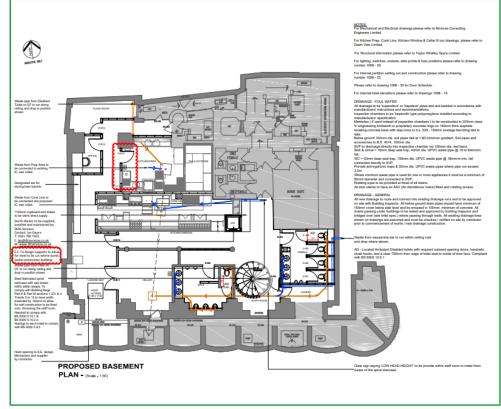
External Photo





Ground Floor





Basement



Mezzanine

