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FREEHOLD PUB FOR SALE



THE RED LION, HIGH STREET, ASKERN, DONCASTER, DN6 0AB

- Detached High Street property
- Site area of circa 0.23 acres
- Let until 2038 at a passing rent of £20,000 per annum
- RPI linked rent reviews with a cap of 4% per annum

FREEHOLD SUBJECT TO LEASE GUDIE PRICE £195,000

Subject To Contract - Sole selling agent

COUNF300

8 Exchange Court, Covent Garden, London WC2R 0JU • Tel: 020 7836 7826 • <u>www.agg.uk.com</u> Directors A.R. Alder BSc (Hons) FRICS • J.B. Grimes BSc (Hons) MRICS • D. Gooderham MRICS R.A. Negus BSc MRICS • M.L. Penfold BSc (Hons) MRICS

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Location

The property is situated on the High Street within the town of Askern, approximately seven miles (11 kilometres) north of Doncaster. It is located opposite Askern Lake. The immediate area comprises a mixture of commercial uses interspersed with residential accommodation.

A location plan is attached.

Link to Street View

Description

Detached property with brick elevations and a pitched roof. Trade patio/terrace to the front of the pub with living accommodation at first floor. Car parking to the front and side for approximately six vehicles.

Total Building Footprint	365 sq m (3,928 sq ft)
Total Site Area	947 sq m (10,193 sq ft)

NB: The floor areas set are approximate and is for guidance purposes only and no reliance should be placed on this when making any offer to purchase either expressly or impliedly and for the avoidance of doubt AG&G Chartered Surveyors will be not liable for any losses howsoever arising in law as a result of the bidder placing any reliance on such measurement. The successful bidder should state if they wish to undertake a measured survey prior to exchange of contracts to enable it to satisfy itself of the precise measurements.

Services

We are advised that the property is connected to all mains services.

Licensing

The Premises Licence permits the sale of alcohol from 10:00 am until 12:00 am on Sunday to Thursday and from 10:00 am until 1:00 am on Friday and Saturday.

Planning

From informal enquiries of Doncaster Council, it has been ascertained that the property is not listed nor is it situated in a conservation area.

Rating Assessment

It is entered into the current 2023 Rating List has a Rateable Value £6,000 from April 2023.

Tenure & Basis of Sale

Freehold subject to lease with a 15 year term until 2038 and a passing rent of £20,000 per annum. The rent is subject to five yearly upward only rent reviews with a cap of 4% of per annum.

Guide price £195,000. VAT may be payable in addition to the purchase price. Subject to contract.

Further Information & Viewings

For further information or to organise a viewing, please contact Michael Penfold on tel. 07894 210 853 or email. michael.penfold@agg.uk.com.

Money Laundering

The Money Laundering Regulations require us to conduct checks upon all Purchasers. Prospective Purchaser(s) will need to provide proof of identity and residence. For a Company any person owning more than 25% must provide the same.

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AG&G Location Plan



EPC

A copy of the EPC can be provided on request.